

15 September 2022

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

RE: LAPSE OF OPTIONS

Icon Energy Limited (**ASX: ICN**) (**the Company**) wishes to advise that 13,256,427 options (ASX: ICNO) (**Options**) with an exercise price of \$0.05 were exercised, raising a total of \$662,821.35. A total of 83,893,875 options with an exercise price of \$0.05, that were not exercised, automatically lapsed at 5pm on 12 September 2022. The options had been granted to the shareholders that participated in the Pro-Rata Non-Renounceable Rights Issue Offer announced on 29 November 2021.

The Company currently has no options or other convertible securities on issue.

Yours Faithfully



Natalia Fraser
CFO/Company Secretary
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