

6 October 2023

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

## RE: APPOINTMENT OF CHAIRMAN AND MANAGING DIRECTOR

Icon Energy Limited (**ASX: ICN**) (Company) wishes to advise that Mr Raymond James was appointed by the board as the Chairman of the Company effective 6 October 2023. Mr James has been a Managing Director of the Company for 27 years and a non-executive director for the last three (3) years. Ray has over 40 years experience in the petroleum industry in Australia, USA, Indonesia, South East Asia, Middle East and Russia.

The Company also wishes to advise that Mr Jeffrey Marvin was appointed by the Board as the Managing Director of the Company effective 6 October 2023 with the key terms of the employment yet to be determined by the Board.

Mr Marvin joined Icon as an independent non-executive director in March 2023. He has served on the Audit and Risk Committee of the Company.

Mr Marvin has 20+ years global experience in mineral resource project origination, financing and development. Mr Marvin has international management and corporate governance experience with projects located in diverse international business climates.

Prior to joining Icon's Board, Mr Marvin has worked across a range of resource projects including coal seam gas, mineral sands, gold and coal. Mr. Marvin was a founding shareholder and executive of an Australian energy technology company which is a global leader in next-generation advanced recycling. Mr. Marvin is also currently a non-executive director of Greenwing Resources Ltd. (ASX: GW1) a green metals company with graphite and lithium projects in Madagascar and Argentina, respectively.

This announcement has been authorised for release to the market by the Board of Directors.

Yours Faithfully



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Director  
Icon Energy Limited

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