

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme ICON ENERGY LIMITED

ACN/ARSN 058 454 569

**1. Details of substantial holder (1)** PARADISE MARINE PTY LTD ATF THE JAMES SUPERFUND (ACN: 096 015 066 )  
 Name RS JAMES & ASSOCIATES PTY LIMITED (ACN: 001 928 909 )  
RAYMOND JAMES, JILLIAN PARTRIDGE

ACN/ARSN (if applicable)

The holder became a substantial holder on 07/ 09 / 2022

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	50,462,657	50,462,657	6.57%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
ANNEXURE A		

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
ANNEXURE B			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
ANNEXURE C				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ANNEXURE D	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
ANNEXURE E	

**Signature**

print name

RAYMOND JAMES

capacity

DIRECTOR

sign here



date 09 / 09 / 2022

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**ANNEXURE A**

This is annexure A of one (1) page referred to in Form 603 - Notice of initial substantial holder dated 09/09/2022



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Raymond James / Director of Paradise Marine Ltd (ACN: 096 015 066) /Dated: 09/09/2022  
and RS James & Associates Pty Limited (ACN: 001 928 909)

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RS James & Associates Pty Limited	Power to control voting	38,372,756
Paradise Marine Pty Ltd ATF The James Superfund	Power to control voting	4,741,084
Raymond James	Power to control voting	6,963,097
Jillian Partridge	Power to control voting	385,720
	Total:	50,462,657

**ANNEXURE B**

This is annexure B of one (1) page referred to in Form 603 - Notice of initial substantial holder dated 09/09/2022



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Raymond James / Director of Paradise Marine Ltd (ACN: 001 928 909) /Dated: 09/09/2022  
and RS James & Associates Pty Limited (ACN: 096 015 066)

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
RS James & Associates Pty Limited	RS James & Associates Pty Limited	RS James & Associates Pty Limited	ORD: 38,372,756
Paradise Marine Pty Ltd ATF The James Superfund	Paradise Marine Pty Ltd	Paradise Marine Pty Ltd	ORD: 4,741,084
Raymond James	Raymond James	Raymond James	ORD: 6,963,097
Jillian Partridge	Jillian Partridge	Jillian Partridge	ORD: 385,720
		Total:	ORD: 50,462,657

**ANNEXURE C**

This is annexure C of one (1) page referred to in Form 603 - Notice of initial substantial holder dated 09/09/2022



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Raymond James / Director of Paradise Marine Ltd (ACN: 001 928 909) /Dated: 09/09/2022  
and RS James & Associates Pty Limited (ACN: 096 015 066)

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
RS James & Associates Pty Limited	07-09-22	\$ 479,659.45	-	ORD: 9,593,189
Paradise Marine Pty Ltd ATF The James Superfund	07-09-22	\$ 59,263.55	-	ORD: 1,185,271
Raymond James	07-09-22	\$ 87,038.70	-	ORD: 1,740,774
Jillian Partridge	07-09-22	\$ 4,821.50	-	ORD: 96,430
<b>Total:</b>		<b>\$ 630,783.20</b>	<b>-</b>	<b>ORD: 12,615,664</b>

**ANNEXURE D**

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Raymond James / Director of Paradise Marine Ltd (ACN: 001 928 909 ) /Dated: 09/09/2022  
and RS James & Associates Pty Limited (ACN: 096 015 066)

**6. Associates**

The reason the persons named in paragraph 3 are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
RS James & Associates Pty Limited	Sole Owner and manager
Paradise Marine Pty Ltd ATF The James Superfund	Sole owner and manager
Jillian Partridge	Wife

**ANNEXURE E**

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Raymond James / Director of Paradise Marine Ltd (ACN: 096 015 066 ) /Dated: 09/09/2022  
and RS James & Associates Pty Limited (ACN: 001 928 909)

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
RS James & Associates Pty Limited	PO Box 1100 Broadbeach QLD 4218
Paradise Marine Pty Ltd ATF The James Superfund	PO Box 62 PACIFIC FAIR QLD 4218
Raymond James	PO Box 62 PACIFIC FAIR QLD 4218
Jillian Partridge	PO Box 62 PACIFIC FAIR QLD 4218