

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2013

	Ordinary Share Capital (Note 15) \$	Reserves (Note 16, 17) \$	Accumulated Losses \$	Total \$
Balance 1 July 2011	70,463,292	(2,243,032)	(34,359,095)	33,861,165
Total comprehensive income:				
Loss for the year	-	-	(4,618,666)	(4,618,666)
Other comprehensive income	-	687	-	687
Total Comprehensive Income for the year	-	687	(4,618,666)	(4,617,979)
Transactions with owners in their capacity as owners:				
Shares issued	-	-	-	-
Share issue costs	-	-	-	-
Increase in share based payments reserve	-	-	-	-
Total transactions with owners	-	-	-	-
Balance at 30 June 2012 - attributable to owners of parent entity	70,463,292	(2,242,345)	(38,977,761)	29,243,186
Balance 1 July 2012	70,463,292	(2,242,345)	(38,977,761)	29,243,186
Total comprehensive income:				
Loss for the year	-	-	3,720,392	3,720,392
Other comprehensive income	-	880	-	880
Total Comprehensive Income for the year	-	880	3,720,392	3,721,272
Transactions with owners in their capacity as owners:				
Shares issued	14,099,760	-	-	14,099,760
Share issue costs	(720,600)	-	-	(720,600)
Increase in share based payments reserve	-	646,222	-	646,222
Total transactions with owners	13,379,160	646,222	-	14,025,382
Balance at 30 June 2013 - attributable to owners of parent entity	83,842,452	(1,595,243)	(35,257,369)	46,989,840

The accompanying notes form part of these financial statements.