CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2013

	NOTES	30 June 2013 $	30 June 2012 $
CURRENT ASSETS			
Cash and cash equivalents	6	21,840,575	9,410,733
Trade and other receivables	7	432,519	280,104
Other financial assets	8	11,362,339	-
TOTAL CURRENT ASSETS		**33,635,433**	**9,690,837**
NON-CURRENT ASSETS			
Property, plant, and equipment	9	5,490,764	5,749,059
Financial assets	8	1	572,500
Exploration and Evaluation Expenditure	10	13,789,095	18,260,046
Other non-current assets	11	218,011	218,011
TOTAL NON-CURRENT ASSETS		**19,497,871**	**24,799,616**
TOTAL ASSETS		**53,133,304**	**34,490,453**
CURRENT LIABILITIES			
Trade and other payables	12	465,733	1,114,718
Short-term borrowings	13	3,429,500	83,773
Short-term provisions	14	415,862	405,636
TOTAL CURRENT LIABILITIES		**4,311,095**	**1,604,126**
NON-CURRENT LIABILITIES			
Long-term borrowings	13	-	3,429,500
Long-term provisions	14	1,832,369	213,639
TOTAL NON-CURRENT LIABILITIES		**1,832,369**	**3,643,139**
TOTAL LIABILITIES		**6,143,464**	**5,247,265**
NET ASSETS		**46,989,840**	**29,243,186**
EQUITY			
Issued capital	15	83,842,452	70,463,292
Reserves	17	(1,595,243)	(2,242,345)
Accumulated losses		(35,257,369)	(38,977,761)
TOTAL EQUITY		**46,989,840**	**29,243,186**

The accompanying notes form part of these financial statements.