

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2013

	NOTES	30 June 2013 \$	30 June 2012 \$
Revenue		-	-
Less: Cost of sales		-	-
Gross Profit/(Loss)		-	-
Other income	2a	590,724	1,329,823
Administration expenses		(3,284,173)	(3,528,842)
Depreciation and amortisation expense		(259,419)	(314,988)
Employee benefits and expenses		(2,939,212)	(2,707,052)
Occupancy expenses		(37,856)	4,722
Profit/(Loss) on sale of non-current assets	2b	17,982,143	(69,425)
Impairment expense	2c	(11,297,963)	-
Finance costs		(53,533)	(48,997)
Profit/(Loss) before income tax	3	700,711	(5,334,761)
Income tax benefit	4	3,019,681	716,095
Profit/(Loss) for the year		3,720,392	(4,618,666)
Other comprehensive income			
Exchange differences arising on translation of foreign operations		880	687
Other comprehensive income/(loss) for the year		880	687
Total comprehensive income/(loss) for the year		3,721,272	(4,617,979)
Profit/(Loss) for the year attributable to:			
Owners of the parent entity		3,720,392	(4,618,666)
Non-controlling interests		-	-
Profit/(Loss) for the year		3,720,392	(4,618,666)
Total comprehensive income/(loss) for the year attributable to:			
Owners of the parent entity		3,721,272	(4,617,979)
Non-controlling interests		-	-
Total comprehensive income/(loss) for the year		3,721,272	(4,617,979)
Earnings per share			
Basic earnings/(loss) per share (cents per share)	18	0.73	(0.98)
Diluted earnings/(loss) per share (cents per share)	18	0.73	(0.98)

The accompanying notes form part of these financial statements.