



MARKET RELEASE

16 August 2010

Icon Energy Limited

TRADING HALT

The securities of Icon Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 18 August 2010 or when the announcement is released to the market.

Security Code: ICN

A handwritten signature in black ink, appearing to read 'Rohan', is positioned above the name of the signatory.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)



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16 August 2010

Rohan Abeyewardene
Company Announcements Office
Australian Securities Exchange
By Email: rohan.abeyewardene@asx.com.au

Dear Rohan

REQUEST FOR TRADING HALT IN THE SHARES OF ICON ENERGY LIMITED (ICN)

Icon Energy Limited (ICN) ("Icon") hereby requests a trading halt be granted by the Australian Securities Exchange in respect of trading Icon's ordinary shares to come into effect immediately. Icon confirms that the trading halt should remain in place until the opening of trading on Tuesday, 17 August 2010 or sooner as advised by Icon.

The trading halt is requested in advance of an announcement to be made to the market concerning Icon's farmin arrangements with Stanwell Corporation Limited.

Icon is not aware of any reason why this trading halt should not be granted.

Icon confirms that it is in compliance with the ASX Listing Rules, and in particular, Listing Rule 3.1

Yours Sincerely

Ray James
Managing Director
Icon Energy Limited