

22 February 2018

Australian Securities Exchange Limited

Company Announcements Office
20 Bridge Street
Sydney NSW 2000

Icon Energy Limited Corporate Office Sale and Leaseback

Icon Energy Limited (ASX: ICN, "Icon Energy", "Icon") is pleased to announce it has signed agreements for the sale and leaseback of its corporate office in Queensland.

Icon confirms that the contract has become unconditional and settlement will occur on 12 March 2018. The sale price, excluding GST, is \$7,100,000.

The 3 year leaseback of the Icon Corporate facility will commence after settlement and has one extension option for three years. The buyer has an option to require Icon Energy to surrender part of the leaseback area, for the buyer to occupy part of the corporate office, on or after 2 January 2019.

The proceeds of the sale will be used primarily for capital expenditure associated with the Company's exploration program and general working capital. The cash position at the end of March 2018 would be approximately \$13,500,000.

Yours Faithfully



Ray James
Managing Director
Icon Energy Limited

Icon Energy Limited
ABN 61 058 454 569

P 07 5554 7111
F 07 5554 7100

PO Box 2004
Broadbeach
QLD 4218
Australia

contact@iconenergy.com

www.iconenergy.com

