
ASX / MEDIA RELEASE



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Icon Energy Re-appoints Managing Director for Five Years

Icon Energy Limited (**ASX: ICN**) (**Icon Energy**) today announced that it had re-appointed Mr. Raymond James as its Managing Director for a further 5 year term commencing at the expiration of his current contract on 31 December 2011.

Icon Energy's Chairman Stephen Barry said that the re-appointment of Mr. James augurs well for the Company's future and its strategy to improve shareholder value by establishing reserves to satisfy Gas Sale Agreements by exploration within its tenements in the prospective Nappamerri Trough and in the Surat and Gippsland basins.

ENDS

