



MARKET RELEASE

28 May 2009

Icon Energy Limited

TRADING HALT

The securities of Icon Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 1 June 2009 or when the announcement is released to the market.

Security Code: ICN

A handwritten signature in black ink, appearing to read 'Finucan', is positioned above the printed name.

Frances Finucan
Senior Adviser, Issuers (Brisbane)



ICON ENERGY LIMITED

ABN 61 058 454 569

energy for the future - the future of energy

Registered Office:

Level 4, 19 Arbour Court
PO Box 3366
ROBINA TC QLD 4230 AUSTRALIA

Ph: 61+ 07 5562 0077
Fax: 61+ 07 5562 0011
Email: info@iconenergy.com
Web: www.iconenergy.com

28th May 2009

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir

REQUEST FOR TRADING HALT IN THE SHARES OF ICON ENERGY LIMITED (ICN)

Icon Energy Limited (ICN) ("Icon") hereby requests a trading halt be granted by the Australian Securities Exchange in respect of trading Icon's ordinary shares to come into effect immediately. Icon confirms that the trading halt should remain in place until the opening of trading on Monday, 1 June 2009 or sooner as advised by Icon.

The trading halt is requested in advance of an announcement to be made to the market concerning a proposed capital raising.

Icon is not aware of any reason why this trading halt should not be granted.

Yours faithfully

Ray McNamara
Company Secretary/Director
Icon Energy Limited



For further information please contact:

Ray McNamara
Telephone: (+617) 5562 0077
Facsimile: (+617) 5562 0011
Email: info@iconenergy.com
Or visit www.iconenergy.com