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Drilling Update ATP626P

Icon Energy Limited (**ASX: ICM**) today announced that the Company is currently coring Lydia-13 at a depth of 759 metres.

The Company expects that coring will be completed within the next day, following which wire line logging and drill stem tests will be carried out.

Lydia-13 is the last well in the four (4) well drilling program in ATP626P for the current budget year ending 30 June 2011. Subject to board and joint venture partner approval, a following drilling program is expected to commence in the new budget year beginning 1 July 2011. This program would be located in the most promising areas found so far and not necessarily restricted to the farmin area.

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