



ICON ENERGY LIMITED

energy for the future - the future of energy
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4th September 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

PRESS RELEASE

Attached is a press release on Icon Energy Limited's addition to the S&P/ASX 300.

Yours Sincerely

Ray James
Managing Director
Icon Energy Limited



For further information please contact:

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Company Secretary / Executive Director

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Press Release

ASX/MEDIA STATEMENT

4 September 2009

ICON WELCOMES S&P/ASX 300 ADDITION

Listed Queensland CSG and oil explorer Icon Energy (ICN) has welcomed its addition to Standard & Poor's S&P/ASX 300.

The addition was announced this morning in Standard & Poor's September quarterly rebalance, with eligibility based on the aggregate market capitalisation and liquidity of the stock for the preceding six months of 2009.

Icon Energy Managing Director Mr Ray James said that the move reaffirmed the company's strategies to date.

"Icon plans to invest up to \$50 million over the next 18 months developing its potential reserves within ATP 626P and the Lydia Farmin area.

"Our S&P/ASX 300 status is also indicative of the gathering strength of the coal seam gas sector, as we note that other industry colleagues have also been added.

"Over US\$15 billion has been invested in the Australian CSG industry over the past year with Queensland set to play a major role in meeting Asia's forecast gas supply shortfall and Australia's domestic needs.

ENDS

Ray James
Managing Director
Icon Energy Limited



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