

3 December 2014

ASX Company Announcements Office

## Re: Change of Directors' Interests – Appendix 3Y

Please find attached Appendix 3Y's relating to the allotment of Icon Energy shares to directors Ray James and Kevin Jih following the exercise of vested 2013-2014 STI Performance Rights.



**R Mallett**  
**Company Secretary**

### For more information contact Icon Energy;

#### Corporate

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity Icon Energy Limited</b>
<b>ABN 61 058 454 569</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Raymond S James
<b>Date of last notice</b>	26 June 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct														
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NA														
<b>Date of change</b>	3 December 2014														
<b>No. of securities held prior to change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Indirect 1 Shareholding</td> <td style="text-align: right; padding: 2px;">957,038</td> </tr> <tr> <td style="padding: 2px;">Indirect 2 Shareholding</td> <td style="text-align: right; padding: 2px;">268,690</td> </tr> <tr> <td style="padding: 2px;">Direct 1 Shareholding</td> <td style="text-align: right; padding: 2px;">1,804,881</td> </tr> <tr> <td style="padding: 2px;">Direct 2 Shareholding</td> <td style="text-align: right; padding: 2px;">15,436,378</td> </tr> <tr> <td style="padding: 2px;">Direct 3 Shareholding</td> <td style="text-align: right; padding: 2px;">3,750,000</td> </tr> <tr> <td style="padding: 2px;"><b>Total</b></td> <td style="text-align: right; padding: 2px;"><b>22,216,987</b></td> </tr> <tr> <td style="padding: 2px;">Shares held by spouse</td> <td style="text-align: right; padding: 2px;">133,411</td> </tr> </table>	Indirect 1 Shareholding	957,038	Indirect 2 Shareholding	268,690	Direct 1 Shareholding	1,804,881	Direct 2 Shareholding	15,436,378	Direct 3 Shareholding	3,750,000	<b>Total</b>	<b>22,216,987</b>	Shares held by spouse	133,411
Indirect 1 Shareholding	957,038														
Indirect 2 Shareholding	268,690														
Direct 1 Shareholding	1,804,881														
Direct 2 Shareholding	15,436,378														
Direct 3 Shareholding	3,750,000														
<b>Total</b>	<b>22,216,987</b>														
Shares held by spouse	133,411														
<b>Class</b>	Ordinary														
<b>Number acquired</b>	976,668														

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	976,668 vested 2014 Performance Rights were exercised
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	Indirect 1 Shareholding 957,038
	Indirect 2 Shareholding 268,690
	Direct 1 Shareholding 2,781,549
	Direct 2 Shareholding 15,436,378
	Direct 3 Shareholding 3,750,000
	<b>Total</b> 23,193,655
	Shares held by spouse 192,860
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Vested 2014 Performance Rights

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NA
<b>Interest acquired</b>	NA

+ See chapter 19 for defined terms.

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<b>Interest disposed</b>	NA
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NA
<b>Interest after change</b>	NA

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Icon Energy Limited
<b>ABN</b> 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dr Kevin Jih
<b>Date of last notice</b>	26 June 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct						
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	NA						
<b>Date of change</b>	3 December 2014						
<b>No. of securities held prior to change</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Direct shareholding</td> <td style="text-align: right;">638,337</td> </tr> <tr> <td>Indirect shareholding</td> <td style="text-align: right;">150,000</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>788,337</b></td> </tr> </table>	Direct shareholding	638,337	Indirect shareholding	150,000	<b>Total</b>	<b>788,337</b>
Direct shareholding	638,337						
Indirect shareholding	150,000						
<b>Total</b>	<b>788,337</b>						
<b>Class</b>	Ordinary						
<b>Number acquired</b>	564,838						
<b>Number disposed</b>	564,838 vested Performance Rights were exercised						
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil						

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### Change of Director's Interest Notice

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<b>No. of securities held after change</b>	Direct	1,203,175
	Indirect	150,000
	<b>Total</b>	<b>1,353,175</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of vested 2014 Performance Rights	

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NA
<b>Nature of interest</b>	NA
<b>Name of registered holder (if issued securities)</b>	NA
<b>Date of change</b>	NA
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	NA
<b>Interest acquired</b>	NA
<b>Interest disposed</b>	NA
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	NA
<b>Interest after change</b>	NA

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA
<b>If prior written clearance was provided, on what date was this provided?</b>	NA

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+ See chapter 19 for defined terms.