

## Hydraulic Stimulation at Hervey-1

Icon Energy Limited (**ASX: ICN**, “Icon”) advises that the ATP 855 Joint Venture has commenced the Hydraulic Stimulation program at Hervey-1.

In Hervey-1 five zones in the Upper Patchawarra Formation are being fracture stimulated and then flow tested which will lead to a better understanding of the overall gas deliverability from this part of the well.

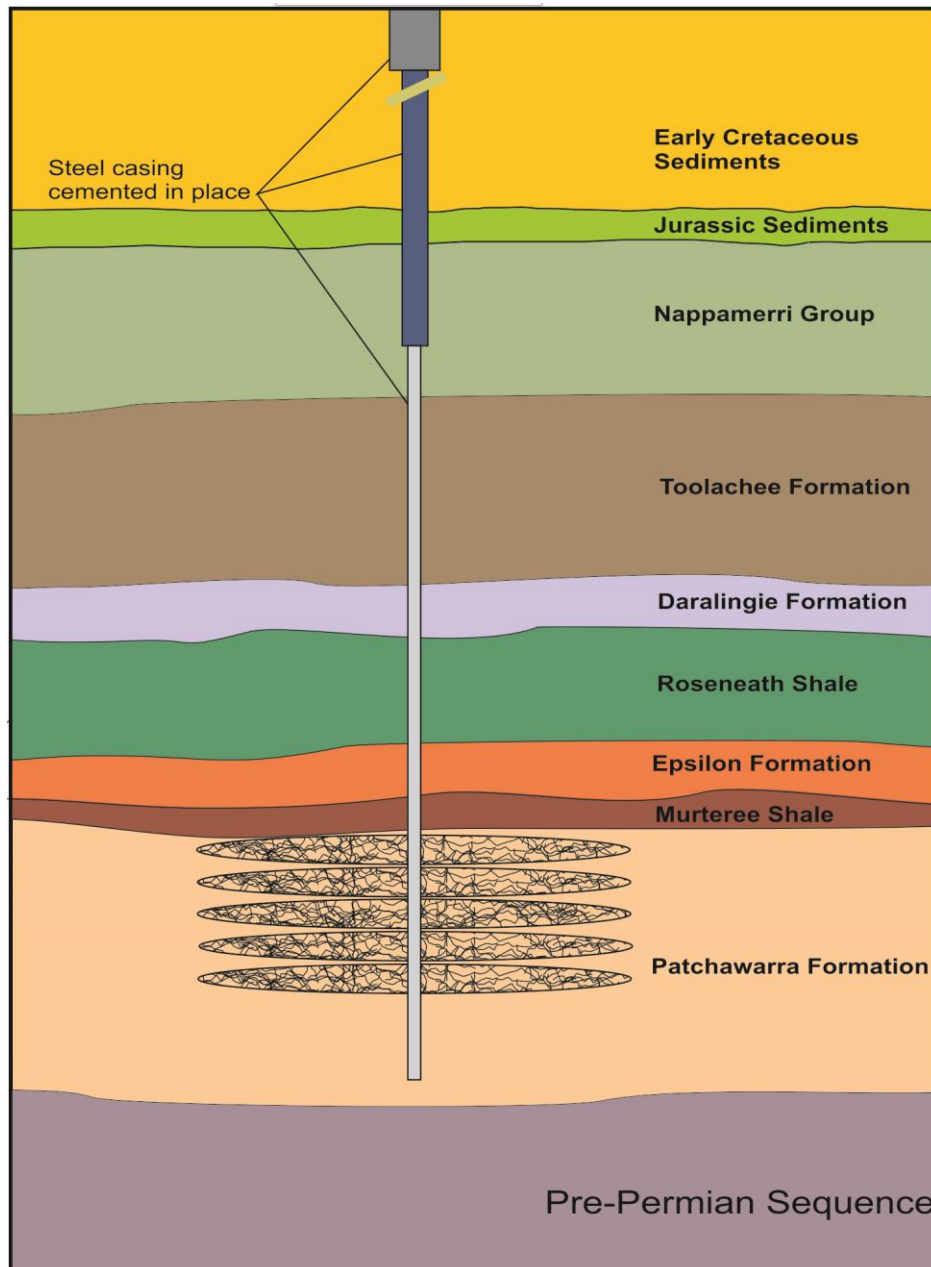


Diagram showing the Upper Patchawarra Stimulation zones in Hervey-1

This program, involving hydraulic stimulation and extended flow testing of specific formations in the Geoffrey-1, Redland-1, Hervey-1 and Etty-1 wells which is expected to take approximately six weeks to complete, is designed to better understand the gas production potential from the Permian Formations (Toolachee to Patchawarra Formations) within the Nappamerri Trough in Queensland.

As the stimulation and testing program in ATP 855 progresses over the coming weeks, we will provide timely updates to the market.

**Joint Venture Interests in ATP 855**

Icon Energy Limited 35.1%  
Beach Energy Limited (**ASX: BPT**) 46.9% (Operator)  
Chevron Australia Exploration 1 Pty Ltd 18%



**R Mallett**  
**Company Secretary**

**For more information contact Icon Energy;**

**Corporate**

Mr Raymond James Managing Director Phone +61 7 5554 7111

**Investor / Media**

Mr Richard Holliday Commercial Manager Phone +61 7 5554 7111  
Mobile +61 (0)438 105460  
E-mail [richard.holliday@iconenergy.com](mailto:richard.holliday@iconenergy.com)