

## Queensland Supreme Court Strikes out Statement of Claim Against Icon Energy

Icon Energy Limited ("Icon") is pleased to announce that in a judgement issued in the Supreme Court of Queensland yesterday, a Statement of Claim filed by Ronald William Baldwin and Southern Fairway Investments Pty Ltd (formerly Babcock & Brown Australia Infrastructure Pty Ltd) ("B&B") against Icon regarding alleged breaches of a Memorandum of Understanding and Agency Agreement entered into in 2008 was struck out in its entirety. The claimants retain the right to re-plead a portion of their case.

On 17 April 2014 Icon advised that it had received a Statement of Claim filed in the Supreme Court of Queensland by Mr Baldwin and B&B claiming damages arising from an alleged breach of a Memorandum of Understanding entered into by the parties in 2008 and an Agency Agreement entered into by Icon with Mr Baldwin in June 2008. Icon reported at the time that it gave no credence to the allegations of loss claimed by Mr Baldwin and B&B.

A handwritten signature in black ink, appearing to read "Ross Mallett".

**Ross Mallett**  
Company Secretary

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