



ICON ENERGY LIMITED

ABN 61 058 454 569

energy for the future - the future of energy



Registered Office:

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Broadbeach Waters
Queensland 4218 AUSTRALIA

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Email: info@iconenergy.com
Web: www.iconenergy.com

7 April 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

WELCOME LETTER TO NEW SHAREHOLDERS

The number of shareholders in Icon Energy Limited has increased by approximately 600 over the last few trading days. The attached letter to be sent to new shareholders welcomes them to the Company and advises them of the location of the annual report, and the voting details, and Annual General Meeting notice for the meeting to be held next Thursday, April 22nd 2010.

Yours faithfully

Ray McNamara
Director/Company Secretary
Icon Energy Limited
Telephone: (+617) 5554 7111
Facsimile: (+617) 5554 7100
Email: info@iconenergy.com or visit www.iconenergy.com

Icon is an Australian ASX listed petroleum and gas explorer. Its exploration assets are located in the Cooper/Eromanga Basins in South Australia and the Surat Basin in Queensland



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MR JOHN SAMPLE
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SAMPLETOWN VIC 3030

15 April 2010

Dear Shareholder,

We are delighted that you have decided to invest in Icon Energy Limited. As a new shareholder you will not have received a copy of the Company's Annual Report and Notice of Annual General Meeting which was available to shareholders in March. You can access both documents online at the Company's website www.iconenergy.com by clicking on "Investor Information" and following the relevant links.

In accordance with Reg 7.11.37 of the Corporations Regulations, the Board has determined that persons who are registered holders of shares of Icon Energy Limited as at 6:00pm (Queensland time) on 20 April 2010 will be entitled to attend and vote at the Company's Annual General Meeting (AGM) as a shareholder. The Company's AGM is scheduled for Thursday, 22 April 2010 commencing at 11.00am at the Southport Yacht Club, Macarthur Parade, Main Beach, Queensland. Shareholders are also entitled to appoint an individual or body corporate as a proxy.

In order to lodge your proxy online please go to www.investorvote.com.au and enter the **Icon Energy Limited control number, 134202**. You will then be required to enter your Security holder Reference Number (SRN) or your Holder Identification Number (HIN). These numbers can be found on your last holding statement and begin with the letter I or the letter X. If you have not yet received your holding statement please contact your broker who will be able to provide your HIN.

Further information regarding entitlement to attend and vote at the AGM, including voting by proxy, can be found on page 6 of the Company's Notice of Meeting. To be effective, the proxy must be received at the share registry of Icon Energy Limited no later than 11:00am (Queensland time) on Tuesday, 20 April 2010.

If you have any queries about how to lodge your proxy online or you would like a hard copy of the proxy form and Notice of Meeting then please call 1300 552 270 (within Australia) or +61 3 9415 4000 (outside Australia) for assistance.

Kind regards,

Dr Raymond McNamara
Director & Company Secretary
Icon Energy Limited
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Facsimile: (+617) 5554 7100
Email: info@iconenergy.com or visit www.iconenergy.com

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