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31 May 2011

Drilling Update ATP626P

Icon Energy Limited (**ASX: ICM**) today announced that Atlas Drilling Rig #2 returned to the Lydia-12 well on 25 March. Lydia-12 had been suspended awaiting the arrival of specialised equipment from Perth.

On 30 May, operations to recover the stuck drilling assembly were successful.

Drilling recommenced on 31 May.

ENDS