



ICON ENERGY LIMITED

ABN 61 058 454 569

energy for the future - the future of energy



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27 August 2010

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Icon Energy Limited Grants GSA Extension to Shenzhen SinoGas

Further to Icon Energy Limited's (*Icon Energy* or *Company*) ASX/Media Release this morning, attached is a copy of:

1. Shenzhen Sino Industrial Development Co., Ltd's (*Shenzhen SinoGas*) letter to the Company, dated 26 August 2010, requesting an extension to on or before 31 December 2010 to sign the Gas Sale Agreement with Icon Energy; and
2. Icon Energy's response to that request dated 27 August 2010.

Yours Sincerely

Wesley Glanville
Company Secretary
Icon Energy Limited

Icon is an Australian ASX listed oil producer and explorer. Its exploration assets are located in the Cooper/Eromanga Basins in South Australia and the Surat Basin in Queensland.



深圳市赛洛实业发展有限公司

Date: 26 August 2010

时间: 8月26日 2010年

To: Icon Energy Limited

至: 艾亢能源有限公司

4 Miami Key, Broadbeach Waters

昆士兰州布罗德比奇 沃特斯, 迈阿密岛 4 号

QLD 4218, Australia

邮编: 4218 澳大利亚

Dear Mr. James,

亲爱的詹姆斯董事长:

Shenzhen Sino Industrial Development Co. Ltd (Shenzhen Sinogas) requests an extension to on or before 31st December 2010 to sign the Gas Sale Agreement. The reason for requesting this extension is to allow Shenzhen Sinogas to obtain all necessary approvals for the contract.

深圳赛洛实业发展有限公司(深圳赛洛)在此提出延期签订正式供气合同到或在此前 2010 年 12 月 31 日。此请求可以给予深圳赛洛充足的时间去获得签约需要的相关文件。

This request for an extension is a request to amend the date in clause 4.2 of the Memorandum of Understanding entered into between Icon Energy Limited (Icon) and Shenzhen Sinogas dated 8 April 2010 from 31 August 2010 to 31 December 2010.

此延期同属请求修改艾亢能源有限公司与深圳赛洛在 2010 年 4 月 8 日签署的供气备忘录中条款 4.2, 正式供气合同签约日期从 2010 年 8 月 31 日改为 2010 年 12 月 31 日。

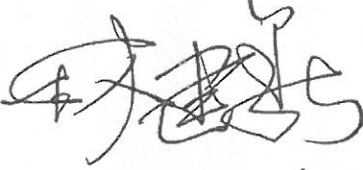
This four month extension should allow adequate time for Icon and Shenzhen Sinogas to negotiate and execute the Gas Sales Agreement.

这四个月的延期应能给予艾亢和深圳赛洛足够的时间商讨和签订正式供气合同。

Yours sincerely
此致

敬礼

Lin Jian Hua
林建华
Director/Vice President
董事/副总经理
Shenzhen Sino Industrial Development Co., Ltd
深圳塞洛实业发展有限公司



2010.8.25

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27 August 2010

Mr Lin Jian Hua
Director / Vice President
Shenzhen Sino Industrial Development Co., Ltd
1709 Oriental Plaza, 1072 Jianshe Road
Luohu District, Shenzhen City

Dear Mr Lin,

Thank you for your letter dated 26 August 2010, sent on behalf of Shenzhen Sino Industrial Development Co., Ltd (Shenzhen SinoGas), requesting an extension to on or before 31 December 2010 to sign the Gas Sale Agreement (GSA).

Further to Mr Kevin Jih's telephone conversation with you, I am pleased to confirm that Icon Energy Limited (Icon Energy) agrees to extend the date for the signing of the GSA to 31 December 2010.

Icon Energy looks forward to continuing to work with Shenzhen SinoGas to finalise and sign the GSA and agrees that this four month extension should allow our companies adequate time to negotiate and execute the GSA.

Yours sincerely



Raymond S. James
Managing Director