

17 January 2022

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

**Re: Change of Directors' Interests – Mr S Barry, Dr K Hilless and
Mr R James**

Icon Energy Limited (**ASX: ICN**) advises that the Chairman and Non-Executive Director, Mr Stephen Barry and Non-Executive Directors, Dr Keith Hilless and Mr Raymond James have participated in the Pro-Rata Non-Renounceable Rights Issue Offer (Rights Issue Offer) announced on 29 November 2021.

Icon lodges the Appendix 3Y on behalf of Mr James, Mr Barry and Dr Hilless in accordance with the requirements of ASX Listing Rules. Each of the directors and their associates subscribed for their full entitlements under the Rights Issue Offer

This announcement has been authorised for release to the market by the Board.

Yours faithfully



Natalia Fraser
CFO / Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ICON ENERGY LIMITED
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Raymond S James
Date of last notice	11 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Raymond James purchased shares through the James Family Superfund.
Date of change	12 January 2022
No. of securities held prior to change	<u>Shares:</u> Indirect 1 Shareholding 2,101,852 Indirect 2 Shareholding 268,690 Direct 1 Shareholding 2,781,549 Direct 2 Shareholding 15,436,378 Direct 3 Shareholding 3,750,000 Direct 4 Shareholding 700,000 <u>TOTAL:</u> 25,038,469 Shares held by spouse 192,860
Class	Ordinary shares and listed options
Number acquired	Shares: 12,615,664 Listed options: 12,615,664
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$126,156.64																												
No. of securities held after change	<p><u>Shares:</u></p> <table> <tr><td>Indirect 1 Shareholding</td><td>3,152,778</td></tr> <tr><td>Indirect 2 Shareholding</td><td>403,035</td></tr> <tr><td>Direct 1 Shareholding</td><td>4,172,323</td></tr> <tr><td>Direct 2 Shareholding</td><td>23,154,567</td></tr> <tr><td>Direct 3 Shareholding</td><td>5,625,000</td></tr> <tr><td>Direct 4 Shareholding</td><td>1,050,000</td></tr> <tr><td>TOTAL:</td><td>37,557,703</td></tr> </table> <p>Shares held by spouse 289,290</p> <p><u>Listed options, exercisable at 5c, expiry 12 September 2022:</u></p> <table> <tr><td>Indirect 1 Shareholding</td><td>1,050,926</td></tr> <tr><td>Indirect 2 Shareholding</td><td>134,345</td></tr> <tr><td>Direct 1 Shareholding</td><td>1,390,774</td></tr> <tr><td>Direct 2 Shareholding</td><td>7,718,189</td></tr> <tr><td>Direct 3 Shareholding</td><td>1,875,000</td></tr> <tr><td>Direct 4 Shareholding</td><td>350,000</td></tr> <tr><td>TOTAL:</td><td>12,519,234</td></tr> </table> <p>Listed options held by spouse: 93,430</p>	Indirect 1 Shareholding	3,152,778	Indirect 2 Shareholding	403,035	Direct 1 Shareholding	4,172,323	Direct 2 Shareholding	23,154,567	Direct 3 Shareholding	5,625,000	Direct 4 Shareholding	1,050,000	TOTAL:	37,557,703	Indirect 1 Shareholding	1,050,926	Indirect 2 Shareholding	134,345	Direct 1 Shareholding	1,390,774	Direct 2 Shareholding	7,718,189	Direct 3 Shareholding	1,875,000	Direct 4 Shareholding	350,000	TOTAL:	12,519,234
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TOTAL:	12,519,234																												
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Mr Raymond James participated in the Pro-Rata Non-Renounceable Rights Issue Offer announced on 29 November 2021																												

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ICON ENERGY LIMITED
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Stephen Barry
Date of last notice	4 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stephen Barry purchased shares through the S&G Barry Super Fund
Date of change	12 January 2022
No. of securities held prior to change	<u>Shares:</u> Direct – S Barry 687,506 Indirect – S & G Barry Super Fund 186,027 Indirect – G Barry 780,060 TOTAL: 1,653,593
Class	Ordinary share and listed options
Number acquired	Shares: 826,796 Listed options: 826,796
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$8,267.96

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p><u>Shares:</u> Direct – S Barry 1,031,259 Indirect – S & G Barry Super 279,040 Fund Indirect – G Barry 1,170,090 TOTAL: <u>2,480,389</u></p> <p><u>Listed options</u>, exercisable at 5c, expiry 12 September 2022: Direct – S Barry 343,753 Indirect – S & G Barry Super 93,013 Fund Indirect – G Barry 390,030 TOTAL: <u>826,796</u></p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Stephen Barry participated in the Pro-Rata Non-Renounceable Rights Issue Offer announced on 29 November 2021</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity ICON ENERGY LIMITED
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Keith Hilless
Date of last notice	4 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held in the name of KJ Hilless Pty Ltd as Trustee for the KJ Hilless Self-Managed Super Fund; Dr Hilless is a director of the company.
Date of change	12 January 2022
No. of securities held prior to change	<u>Shares:</u> 93,227
Class	Ordinary shares and listed options
Number acquired	Shares: 46,613 Listed options: 46,613
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$466.13

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p><u>Shares</u>: 139,840</p> <p><u>Listed options</u>, exercisable at 5c, expiry 12 September 2022: 46,613</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Keith Hilless participated in the Pro-Rata Non-Renounceable Rights Issue Offer announced on 29 November 2021</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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