

25 June 2014

ASX Company Announcements Office

Clarification Note

On 19 June 2014 Icon released an announcement entitled "Recoverable Prospective Resource in ATP855". Icon would like to make a point of clarification in relation to the competent person statement included in the announcement.

The statement mentioned that Mr Martin Berry, who reviewed the information on prospective resources and contingent resources, is a full-time employee of Icon Energy Limited and qualified in accordance with ASX listing rule 5.11. The reference to listing rule 5.11 was incorrectly stated and should have referred to listing rule 5.42. The announcement should also have stated that Mr Berry is a Fellow of the Geological Society of London and a Member of the American Association of Petroleum Geologists.

Yours faithfully



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Company Secretary

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