

7 December 2021

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Re: Prospectus and Entitlement and Acceptance Form Dispatch to Eligible Shareholders

Icon Energy Limited (**ASX: ICN**) wishes to advise that the Prospectus (**Prospectus**) and the Entitlement and Acceptance Form for the Rights Issue dated 29 November 2021 for the 1 to 2 pro rata non-renounceable Rights Issue of up to 328,803,469 New Shares at an issue price of \$0.01 per New Share with one attaching listed Bonus Option for every New Share issued with an exercise price of \$0.05 on or before 12 September 2022 were dispatched to Eligible Shareholders today, on 7 December 2021.

Only those Eligible Shareholders shown on the Share Register at 5:00pm (Sydney time) on 2 December 2021 (Record Date) whose registered address is in Australia, New Zealand or Hong Kong are entitled to participate in the Offer.

The Offer is open for subscription to Eligible Shareholders from Tuesday, 7 December 2021 and the proposed closing date is 5:00pm (Sydney time) on Friday, 17 December 2021.

Eligible Shareholders can access Prospectus and their Entitlement and Acceptance Form online from 7 December 2021 on Company's website or at <https://iconoffer.thereachagency.com>

Indicative Timetable

The proposed timetable for the Rights Issue is set out below:

Announcement of Offer	29/11/2021
Lodgement of Prospectus with ASIC	29/11/2021
Lodgement of Prospectus and Appendix 3B with ASX	29/11/2021
Record Date for Rights Offer 5:00pm (Sydney time)	2/12/2021
Offer Open Date	7/12/2021
New Share Offer Close Date 5:00pm (Sydney time)	17/12/2021
New Shares & Bonus Options Allotment Date	24/12/2021
Bonus Options expire	12/9/2022

Icon Energy Limited
ABN 61 058 454 569

P 07 407 200 200

PO Box 513
Varsity Lakes
QLD 4227
Australia

contact@iconenergy.com

www.iconenergy.com





The Prospectus contains important information about the Rights Issue Offer. Eligible Shareholders should read the Prospectus in full and decide whether to acquire securities under the Offer, and seek advice from their stockbroker, accountant, or other professional adviser if they have any questions about their investment in Icon or about the impact of the transactions described in the Prospectus.

This announcement has been authorised for release to the market by the Board.

Yours faithfully

Natalia Fraser
CFO / Company Secretary