

5 July 2016



Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Re: Cancellation of Icon Energy Limited Shares Pursuant to On-market Buy-back

In accordance with ASX Listing Rule 3.8A, enclosed is a copy of the Australian Securities and Investments Commission (ASIC) form 484, which was lodged with ASIC on 5 July 2016, in respect of the cancellation of 3,886,582 fully paid ordinary shares in Icon Energy Limited as part of the Company's on-market buy-back.

A handwritten signature in black ink, appearing to read "K Jih".

Dr Kevin Jih
Executive Director / CFO / Company Secretary

For more information contact Icon Energy;

Corporate
Mr Raymond James
Managing Director

Phone +61 7 5554 7111
E-mail investor.relations@iconenergy.com

Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- A1 Change of address
- A2 Change of name - officeholders or proprietary company members
- A3 Change - ultimate holding company

- B1 Cease company officeholder
- B2 Appoint company officeholder
- B3 Special purpose company

- C1 Cancellation of shares
- C2 Issue of shares
- C3 Change to share structure
- C4 Changes to the register of members for proprietary companies

All mandatory fields will be identified with an *.

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about corporate key

Company name *

Icon Energy Limited

ACN/ABN *

61 058 454 569

Corporate key *

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Icon Energy Limited

Contact name/position description

Mr Raymond James

ASIC registered agent number (if applicable)

Telephone number

07 5554 7177

Postal or DX address

PO Box 2004

Broadbeach, Queensland, 4218

Total number of pages including this cover sheet

4

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.
Name *

Raymond James

Capacity *

- Director
- Company secretary

Signature

Raymond James

Date signed

{current date/time} 4/07/2016 .(dd/mm/yyyy)

This form must be
SIGNED and
DATED by a current
officeholder after it is
PRINTED

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

For help or more information

Telephone 1300 300 630
Email [Click here to send ASIC an email.](#)
Web www.asic.gov.au

Change Notification Page

Please notify the changes you wish to make by selecting at least one of the tick boxes available below. Your tickbox selections will generate the appropriate section(s) which will appear after this page.

- A1 Change of address
- A2 Change a name for officeholder or proprietary company members
- A3 Change of ultimate holding company details
- B1 Cease an officeholder
- B2 Appoint an officeholder
- B3 Change to special purpose company status

Click on the button below if you need assistance in making your selection

Form 484 Guide

Once you have made all your selections, scroll down to complete the required sections

To notify ASIC of changes to the shares and/or members register, select the appropriate tickbox below.
Please wait until the table displays showing the appropriate sections that you should complete.

	C1 - Cancellation of shares	C2 - Issue of shares	C3 - Change to share structure table	C4 - Change to members register
C <input type="checkbox"/> Issue of shares C <input checked="" type="checkbox"/> Cancellation of shares <input type="checkbox"/> Proprietary company <input checked="" type="checkbox"/> Public company <input type="checkbox"/> if in response to the Annual company statement <input checked="" type="checkbox"/> if not in response to the Annual company statement				

- C Transfer of shares
- C Changes to amounts paid
- C Changes to beneficial ownership

C1 Cancellation of shares

Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares -- **S.254J**
- Capital reduction -- **S.256A -- S.256E**
- Share buy-back -- **ss.257H(3)**
 - Minimum holding buy-back by listed company
 - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place.
- Forfeited shares -- **S.258D**
- Shares returned to a public company -- **ss.258E(2) & (3)**
- Other

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code Number of shares cancelled Amount paid (cash or otherwise)

ORD	3886582	117663.30
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Earliest date of change

Please indicate the earliest date that any of the above changes occurred *

04/07/2016 (dd/mm/yyyy)

C3 Change to share structure

Where a change to the share structure table has occurred (eg. as a result of the issue or cancellation of shares), please show the updated details for the share classes affected. Details of share classes not affected by the change are not required here.

Share class code	Full title if not standard	Total number of shares (current after changes)	Total amount paid on these shares	Total amount unpaid on these shares
ORD		597556938	101984749.85	0

Earliest date of change

Please indicate the earliest date that any of the above changes occurred *

04/07/2016 (dd/mm/yyyy)

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

Yes

No