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11 June 2010

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

On 11 June 2010, Icon Energy Limited (ASX:ICN) ABN 51 058 454 569 (Icon or the Company) issued 956,391 fully paid ordinary shares for nil financial consideration to employees as an award for their performance for the period 1 July 2008 to 30 June 2009 under the Icon Energy Employee Share Ownership Plan.

The Company relies on section 708A(5) of the Corporation Act (**Act**) in relation to the Issue and gives notice under section 708A(5)(e) of the Act (**Notice**) of the following details:

- a) the Issue has been made without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this Notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act;
- c) as at date of this Notice, there is no excluded information to be provided in accordance with section 708A(7) and (8) of the Act.

Yours sincerely



Ray James
Managing Director
Icon Energy Limited



For further information please contact:

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