

ASX / MEDIA RELEASE



26 June 2014

Re: Change of Director's Interest – R S James

Icon Energy Limited advises that the Managing Director, Mr Ray James has purchased 200,000 shares on market at a price of \$0.135 per share.

Ross Mallett
Company Secretary
Icon Energy Limited

For more information contact Icon Energy;

Corporate

Mr Ray James Managing Director P +61 7 5554 7111

Investor / Media

Mr Richard Holliday Commercial Manager P +61 7 5554 7111
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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Icon Energy Limited
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Raymond S James
Date of last notice	6 September 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect																
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Paradise Marine Pty Ltd as trustee for the James Family Super Fund																
Date of change	26 June 2014																
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">Indirect 1 Shareholding</td> <td style="text-align: right; padding: 2px;">757,038</td> </tr> <tr> <td style="padding: 2px;">Indirect 2 Shareholding</td> <td style="text-align: right; padding: 2px;">268,690</td> </tr> <tr> <td style="padding: 2px;">Direct 1 Shareholding</td> <td style="text-align: right; padding: 2px;">1,804,881</td> </tr> <tr> <td style="padding: 2px;">Direct 2 Shareholding</td> <td style="text-align: right; padding: 2px;">15,436,378</td> </tr> <tr> <td style="padding: 2px;">Direct 3 Shareholding</td> <td style="text-align: right; padding: 2px;">3,750,000</td> </tr> <tr> <td style="padding: 2px;">Total</td> <td style="text-align: right; padding: 2px;">22,016,987</td> </tr> <tr> <td style="padding: 2px;">Unlisted & Unvested LTI Performance Rights</td> <td style="text-align: right; padding: 2px;">1,192,658</td> </tr> <tr> <td style="padding: 2px;">Shares held by spouse</td> <td style="text-align: right; padding: 2px;">133,411</td> </tr> </table>	Indirect 1 Shareholding	757,038	Indirect 2 Shareholding	268,690	Direct 1 Shareholding	1,804,881	Direct 2 Shareholding	15,436,378	Direct 3 Shareholding	3,750,000	Total	22,016,987	Unlisted & Unvested LTI Performance Rights	1,192,658	Shares held by spouse	133,411
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Unlisted & Unvested LTI Performance Rights	1,192,658																
Shares held by spouse	133,411																
Class	Ordinary																
Number acquired	200,000 shares																

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$27,034.35
No. of securities held after change	Indirect 1 Shareholding 957,038 Indirect 2 Shareholding 268,690 Direct 1 Shareholding 1,804,881 Direct 2 Shareholding 15,436,378 Direct 3 Shareholding 3,750,000
	Total 22,216,987
	Unlisted & Unvested 2,992,968 LTI Performance Rights
	Shares held by spouse 133,411
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares purchased on market.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NA

+ See chapter 19 for defined terms.

Interest after change	NA
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

+ See chapter 19 for defined terms.