
ASX / MEDIA RELEASE



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Investor enquiries:

Stephen Barry - Chairman
Telephone: (+617) 55 547111
Facsimile : (+617) 55 547100
Email : info@iconenergy.com
Or Visit : www.iconenergy.com

Icon Energy Appoints Dr. Kevin Jih as an Executive Director

Icon Energy Limited (**ASX: ICN**) (**Icon Energy** or **Company**) today announced that it appointed its Chief Financial Officer, Dr Kevin Jih as an Executive Director of the Company and its subsidiaries.

Dr Jih's appointment as a Director is effective immediately.

Icon Energy Chairman Mr Stephen Barry said that Dr Jih's appointment augmented the Company's focus on China and would bring to the Board the benefits of having a second executive director. The Board would then consist of two executive directors and four non executive directors.

Dr. Jih joined Icon Energy as Deputy Chief Financial Officer in November 2008 and was promoted as Chief Financial Officer in July 2010. He graduated with a Master of Business Administration in 1994 and a Master of Accounting both from Bond University. In 2008 he was awarded a Doctor of Philosophy in Accounting from Bond University. He is a Certified Practising Accountant and has wide experience in the private and public sectors specialising in management accounting, financial accounting, human resource management and corporate governance.

Dr. Jih has held numerous key positions as the Finance and HR Manager, Faculty of Humanities and Social Sciences, Bond University, Australia; Vice President of Tai-Chern Enterprise Co Ltd, Vice President of Hong Yang Lease Finance Co Ltd, Taipei, Managing Consultant of MYC Group Co Ltd, Hong Kong and Business Consultant of Hualien Commercial Bank, Taipei. He is a member of the Australian Institute of Management and the Australian Institute of Company Directors, as well a member of the CPA Australia.

Icon Energy Limited ABN 61 058 454 569
PO Box 2004, Broadbeach Waters QLD 4218
Telephone: +61 7 5554 7111 Facsimile: +61 7 5554 7100
www.iconenergy.com



“The Board is very pleased to welcome Dr. Jih in this new position where he will be able to contribute his experience and qualifications to grow shareholder value”, Mr Barry said.

Dr. Jih's appointment did not entitle him to the payment of any directors' fees or other entitlements or emoluments over and above his existing Executive Services Agreement with the Company.

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