



ICON ENERGY LIMITED

ABN 61 058 454 569

energy for the future - the future of energy

Registered Office:

Level 4, 19 Arbour Court
PO Box 3366
ROBINA TC QLD 4230 AUSTRALIA

Ph: 61+ 07 5562 0077
Fax: 61+ 07 5562 0011
Email: info@iconenergy.com
Web: www.iconenergy.com

9 November 2009

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir

CHANGE OF DIRECTOR'S INTEREST - KEITH HILLESS

Icon Energy Limited advises that Keith Hilless, a Non-executive Director, has purchased 24,000 Icon Energy Limited shares. The purchase was made in accordance with the Company's Code of Conduct and Ethics and Share Trading Policy during a trading window authorised by the Board of Directors.

Icon Energy Limited lodges the attached Appendix 3Y on behalf of Keith Hilless in accordance with the requirements of Listing Rules 3.19A and 3.19B.

Yours sincerely

Ray McNamara
Company Secretary/Director
Icon Energy Limited



For further information please contact:

Ray McNamara

Telephone: (+617) 5562 0077 Facsimile: (+617) 5562 0011

Email: info@iconenergy.com or visit www.iconenergy.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ICON ENERGY LIMITED
ABN	61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEITH GRAHAM HILLESS
Date of last notice	8 April 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect (2) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) Shares held in the name of KJ Hilless Pty Ltd as Trustee for the K J Hilless Self Managed Super Fund; Mr Hilless is a director of the company. (2) Shares held in the name of KJ Hilless Pty Ltd as Trustee for the K J Hilless Self Managed Super Fund; Mr Hilless is a director of the company.
Date of change	(1) 3 November 2009 (2) 4 November 2009
No. of securities held prior to change	Nil
Class	(1) Fully paid ordinary shares (2) Fully paid ordinary shares
Number acquired	(1) 21,644 (2) 2,356
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) \$9090.48 in total (2) \$989.52 in total
No. of securities held after change	24,000

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.