



MARKET RELEASE

4 April 2013

Icon Energy Limited

TRADING HALT

The securities of Icon Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Monday, 8 April 2013, or when the announcement is released to the market.

Security Code: ICN

Shannon Hong
Adviser, Listings Compliance



ICON ENERGY LIMITED

energy for the future - the future of energy
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4 April 2013

Ms Shannon Hong
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Shannon

Request for Trading Halt

I refer to our telephone conversation earlier this morning in relation to the recent decrease in the share price of Icon Energy and request that the ASX grant the Company a trading halt whilst the Company investigates the reason for the fall in the share price.

Icon Energy is not aware of any specific reason for a fall in the share price other than noting that Beach Energy Ltd, the Operator of the Halifax-1 well, released its monthly drilling report late yesterday that reported a decrease in the gas flow rate from the well.

Icon Energy requests that the trading halt be granted until the Company releases an announcement commenting on the share price fall and providing an update on the Halifax-1 well which is expected to be later this morning.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Ross Mallett
Company Secretary
Icon Energy Limited

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