

4 December 2014

ASX Company Announcements Office

Re: Change of Directors' Interests – Mr S Barry and Dr K Hilless

Icon Energy Limited advises that the Chairman and Non-Executive Director, Mr Stephen Barry has purchased 30,000 shares on market at a price of \$0.10 per share. Non-Executive Director, Dr Keith Hilless has also purchased 46,500 shares on market at a price of \$0.10 per share.

Icon Energy Limited lodges the Appendix 3Y on behalf of Mr Barry and Dr Hilless, in accordance with the requirements of ASX Listing Rules.

R Mallett



Company Secretary

For more information contact Icon Energy;

Corporate

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Icon Energy Limited
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Keith Hilless
Date of last notice	13 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held in the name of KJ Hilless Pty Ltd as Trustee for the KJ Hilless Self-Managed Super Fund; Dr Hilless is a director of the company.
Date of change	28 November 2014
No. of securities held prior to change	46,727
Class	Ordinary
Number acquired	46,500
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5,000
No. of securities held after change	93,227

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Icon Energy Limited
ABN 61 058 454 569

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Stephen M Barry
Date of last notice	13 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect								
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stephen Barry purchased shares through the S & G Barry Super Fund.								
Date of change	3 December 2014								
No. of securities held prior to change	<table><tr><td>Direct - S Barry</td><td>687,506</td></tr><tr><td>Indirect - S & G Barry Super</td><td>156,027</td></tr><tr><td>Fund Indirect - G Barry</td><td>780,060</td></tr><tr><td>TOTAL</td><td>1,623,593</td></tr></table>	Direct - S Barry	687,506	Indirect - S & G Barry Super	156,027	Fund Indirect - G Barry	780,060	TOTAL	1,623,593
Direct - S Barry	687,506								
Indirect - S & G Barry Super	156,027								
Fund Indirect - G Barry	780,060								
TOTAL	1,623,593								
Class	Ordinary								
Number acquired	30,000								
Number disposed	NIL								
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$3,000								

+ See chapter 19 for defined terms.

No. of securities held after change	Direct - S Barry	687,506
	Indirect - S & G Barry Super	186,027
	Fund Indirect - G Barry	780,060
	TOTAL	1,653,593
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

+ See chapter 19 for defined terms.