



29 October 2013

GEOFFREY-1 UNCONVENTIONAL SHALE GAS WELL DRILLING UPDATE

Icon Energy Limited advises that the Geoffrey-1 well in ATP 855 is drilling ahead in 12-1/4" hole at a depth of 2,338 metres in the Hutton Sandstone at 06:00 hours (AEST) on Monday 28 October 2013.

Geoffrey-1 is being drilled to further evaluate the shale and basin-centred gas play in the Permian section of the Nappamerri Trough and is planned to reach a total depth of 4,266 metres.

Interests in ATP 855

Icon Energy Limited (ASX: ICN)	35.1%
Beach Energy Limited (ASX: BPT Operator)	46.9%
Chevron Australia Exploration 1 Pty Ltd	18%

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