



3 July 2013

ICON ACQUIRES GOONDI ENERGY INTEREST IN ATP626

Icon Energy Limited (ASX: ICN, "Icon") is pleased to announce it has acquired Goondi Energy Pty Ltd's ("Goondi"), a wholly owned subsidiary of Stanwell Corporation Ltd ("Stanwell"), equity interest in ATP626.

Goondi (which acquired Stanwell's interest in the JV) has exercised its right to exit the joint venture and has entered into an agreement with Icon which provides for the transfer of all of Goondi's interests in the Joint Venture to Icon.

Icon Energy Managing Director Ray James said, "Icon has had a very good working relationship with both Stanwell and Goondi and we wish to thank them for their contribution to the development of ATP 626. Icon is committed to the ongoing development of this tenement and we are planning a new seismic and drilling program in the tenement".

Interests in ATP 626 (before agreement)

Icon Energy 50% (Operator)

Goondi Energy 50%

Ends

Interests in ATP 626 (after agreement)

Icon Energy 100% (Operator)

Ross Mallett
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