



**ICON ENERGY LIMITED**

ABN 61 058 454 569

*energy for the future - the future of energy*



4 Miami Key  
PO Box 2004  
Broadbeach Waters  
Queensland 4218 AUSTRALIA

Ph: 61+ 07 5554 7111  
Fax: 61+ 07 5554 7100  
Email: [info@iconenergy.com](mailto:info@iconenergy.com)  
Web: [www.iconenergy.com](http://www.iconenergy.com)

28 July 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

**Ministerial approval for Icon Energy Limited's new geothermal permits: EPG 49 & EPG 51**

The Queensland Minister for Mines and Energy, the Hon. Stephen Robertson MP has granted geothermal exploration permits EPG 49 & EPG 51 to Icon Energy Limited, effective from 1 August 2010.

The area consists of NappaMerri 1 and NappaMerri 2 and the tenements are located beneath ATP 855P which is located on the eastern side of the Queensland and South Australian border.

The drilling program for NappaMerri 1 and NappaMerri 2 will be strategically aligned with the drilling program in ATP 855P to allow for cost savings and efficiencies.

Icon Energy is the operator for the new geothermal exploration permits and has 100% working interests in both permits.

The Minister has approved initial work programs for EPG 49 and EPG 51 including geological and geophysical studies, gravity surveys, seismic acquisition and the drilling of wells during the first five year periods of the permits.

The term of the exploration geothermal permits is 5 years until 31 July 2015.

Ray James  
Managing Director  
Icon Energy Limited



For further information please contact:  
Ray McNamara  
Telephone: (+617) 5554 7111  
Facsimile: (+617) 5554 7000  
Email: [info@iconenergy.com](mailto:info@iconenergy.com)  
Or visit [www.iconenergy.com](http://www.iconenergy.com)